

## PRESS RELEASE

### **Bhutanese Economy Grew by 4.63 Percent in 2017**

**Gross Domestic Product (GDP)** recorded a growth of 4.63 percent in 2017. As compared to 2016, the growth decreased by 3.39 percentage points. This is mainly due to poor performance of some of the important sectors like Electricity and Forest, among others.

In current price, the size of the economy increased from Nu. 149,151.70 million in 2016 to Nu. 164,627.92 million in 2017, which is an increase of Nu. 15,476.14 million.

1. Amongst the sector, Service sector recorded the highest growth at 7.15 percent followed by Primary sector at 3.39 percent and Industry sector at 2.41 percent in 2017.
2. The Primary Income received from abroad recorded a drop of (-3.40) percent in 2017 as compared to growth of 58.99 percent in 2016. The Income paid to rest of the world also dropped by (-20.73) percent as against growth of 7.17 percent in 2016. As a result, Gross National Income (GNI) posted a growth of 4.56 percent, which was a drop of 1.81 percentage points as compared to the previous year.
3. With total population of 735,553 (2017 Population and Housing Census of Bhutan), the GDP per capita was recorded at Nu. 223,815.18 (USD \$ 3,438.16), which is an increase of 3.36 percent from the previous year.





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NATIONAL STATISTICS BUREAU  
Royal Government of Bhutan

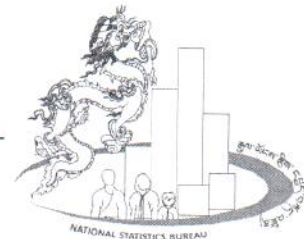


Table. 1: GDP by Major sector

Year	2016	2017	2016	2017	2016	2017
	In million Nu.		Share in %		Growth in % change	
Agriculture	24,825.54	28,591.14	16.64	17.37	3.91	3.39
Industry	61,730.08	66,786.08	41.39	40.57	6.94	2.41
Services	62,596.15	69,250.71	41.97	42.06	10.32	7.15
<b>GDP</b>	<b>149,151.7</b>	<b>164,627.92</b>	<b>100.00</b>	<b>100.00</b>	<b>8.02</b>	<b>4.63</b>



National Statistics Bureau  
Thimphu, Bhutan

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