

# SOCIO-ECONOMIC INDICATORS OF BHUTAN



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Second Quarterly Issue, 2024

## NATIONAL ACCOUNTS

### GROSS DOMESTIC PRODUCT (GDP) (Nu. in Million)

**249,388.1** ▲

in 2023

Up from

**227,813.7**

in 2022



### GDP GROWTH (%)

**4.8** ▼

in 2023

Down from

**5.2**

in 2022



### INVESTMENT AS % OF GDP

**45.1** ▼

in 2023

Down from

**55.7**

in 2022



Source: National Accounts Report 2024, NSB

## CONSUMER PRICE

### INFLATION RATE (YEAR ON YEAR - %) 2024

(2<sup>nd</sup> Qtr.)

**2.96%** ▲

Down from

**4.61%**

in 1<sup>st</sup> Qtr.



Source: Monthly CPI June 2024, NSB

## GOVERNMENT EXPENDITURE (MILLION NU.)

### CURRENT 2024

(2<sup>nd</sup> Qtr.)

**6.7%**

**12,229.2** ▲

Up from

**11,458.4**

in 1<sup>st</sup> Qtr.



### CAPITAL 2024

(2<sup>nd</sup> Qtr.)

**80.5%**

**12,375.7** ▲

Up from

**6,853.0**

in 1<sup>st</sup> Qtr.



Source: Department of Treasury and Accounts, MoF

## LABOUR & EMPLOYMENT

### LABOUR FORCE PARTICIPATION RATE 2024

(2<sup>nd</sup> Qtr.)



**61.8%** ▼

Down from

**63.9%**

in 1<sup>st</sup> Qtr.

### Female



**50.0%** ▼

Down from

**54.1%**

in 1<sup>st</sup> Qtr.

### Male



**72.5%** ▼

Down from

**72.8%**

in 1<sup>st</sup> Qtr.

### UNEMPLOYMENT RATE 2024

(2<sup>nd</sup> Qtr.)



**3.7%** ▼

Down from

**4.1%**

in 1<sup>st</sup> Qtr.

### YOUTH UNEMPLOYMENT RATE

(2<sup>nd</sup> Qtr.)



**19.2%** ▼

Down from

**22.9%**

in 1<sup>st</sup> Qtr.

Source: 2<sup>nd</sup> Quarter Labour Force Survey Report, NSB

## FOREIGN TRADE (MILLION NU.)

### EXPORT 2024

(2<sup>nd</sup> Qtr.)

**32.9%**

**12,500.4** ▲

Up from

**9,405.3**

in 1<sup>st</sup> Qtr.



### IMPORT 2024

(2<sup>nd</sup> Qtr.)

**8.7%**

**26,687.1** ▲

Up from

**24,531.1**

in 1<sup>st</sup> Qtr.



### BALANCE OF TRADE 2024

(2<sup>nd</sup> Qtr.)

**6.2%**

**-14,186.7** ▼

Down from

**-15,125.8**

in 1<sup>st</sup> Qtr.



Source: Department of Revenue and Customs, MoF

## TOURISM

### TOTAL TOURISTS ARRIVAL & REVENUE FROM SDF (USD) 2024

(2<sup>nd</sup> Qtr.)

**102.4**

%

**50,605** ▲

Up from

**25,003**

in 1<sup>st</sup> Qtr.



(2<sup>nd</sup> Qtr.)

**48.0**

%

**8.7 millions** ▲

Up from

**5.8 millions**

in 1<sup>st</sup> Qtr.



Source: Department of Tourism, MoICE

