

INDICATORS	2024		PERCENTAGE CHANGE
	3 RD QUARTER	4 TH QUARTER	
POPULATION			
Population ¹	777,224	777,224	-
Male	404,411	404,411	-
Female	372,813	372,813	-
Population Density (Per Sq. Km) ²	19	19	-
Population Growth Rate (%) ²	1.3	1.3	-
Average Household Size ³	4.0	4.0	-
LABOUR AND EMPLOYMENT ⁴			
Labour Force Participation Rate (%)	65.1	64.8	0.30 ▼
Male	75.7	74.0	1.70 ▼
Female	53.5	54.6	1.10 ▲
Unemployment Rate (%)	3.09	3.11	0.02 ▲
Male	2.4	2.3	0.10 ▼
Female	4.2	4.4	0.20 ▲
Youth Unemployment Rate (%)	16.5	17.7	1.20 ▲
Male	11.9	14.5	2.60 ▲
Female	21.8	21.2	0.60 ▼
Number of New Jobseekers Registered	2,868	2,865	0.10 ▼
Male	1,562	1,433	8.26 ▼
Female	1,306	1,432	9.65 ▲
Placement through Overseas Employment Program	294	514	74.83 ▲
Male	97	153	57.73 ▲
Female	197	361	83.25 ▲
NATIONAL POVERTY RATE (2022)			
Bhutan Poverty Rate (%) ⁵	12.4	12.4	-
Urban	4.2	4.2	-
Rural	17.5	17.5	-

¹Projected Population Bhutan 2017 - 47. ²Population and Housing Census of Bhutan 2017. ³Bhutan Living Standard Survey 2022 Report. ⁴Quarterly Labour Force Survey Report and Bhutan Labour Market Information System (BLMIS). ⁵Poverty Analysis Report 2022.

INDICATORS	2024		PERCENTAGE CHANGE
	3 RD QUARTER	4 TH QUARTER	
INCOME			
GDP (Nu. in Million) ¹	249,388.19	249,388.19	-
GDP Per Capita in USD (1 USD = Nu. 82.60)	3,919.55	3,919.55	-
GDP Growth (%)	4.88	4.88	-
Share of Agriculture to GDP (%)	6.57	6.57	-
Saving as % of GDP	19.70	19.70	-
Investment as % of GDP	45.18	45.18	-
Export of Goods and Services as % to GDP	28.33	28.33	-
Import of Goods and Services as % to GDP	53.24	53.24	-
Inflation Rate (%) ²	1.81	1.74	0.06▼
Foreign Exchange Reserves (USD in Million) ³	647.69	700.51	8.16▲
USD (in Million)	457.88	509.7	11.32▲
Rupees (Rs. in Million)	15,881.16	16,116.10	1.48▲
Exchange Rate 1 USD to Ngul- trum ³	83.67	84.5	0.83▲
Non Performing Loans Ratio (NPR) (%) ³	3.65	3.26	0.39▼
Credit to Deposit Ratio (%) ³	80.17	78.91	1.26▼
Money Supply (Nu. in Million) ³	222,955.97	236,333.90	6.00▲
Minimum Lending Rate (%) ³	6.80	6.80	-
¹ National Accounts Statistics 2024. ² Quarterly Inflation Rate (year on year), NSB. ³ Data as of 30 th September, 2024 for 3 rd Quarter and as of 30 th November, 2024 for 4 th Quarter.			

INDICATORS	2024		PERCENTAGE CHANGE
	3 RD QUARTER	4 TH QUARTER	
PUBLIC FINANCE (NU. IN MILLION)			
Government Revenue Receipt ¹	12,203.58	9,972.46	18.28 ▼
Tax Revenue	8,831.87	8,257.10	6.51 ▼
Non-Tax Revenue	3,371.71	1,715.24	49.13 ▼
Other Revenue	2,518.10	1,213.81	51.80 ▼
Current Revenue from Govern- ment Agencies	795.30	487.03	38.76 ▼
Capital Revenue from Govern- ment Agencies	58.31	14.45	75.21 ▼
Government Expenditure	13,360.13	10,749.12	19.54 ▼
Current	10,110.86	4,061.67	59.83 ▼
Capital	2,727.90	2,727.90	-
Repayment	2,170.33	931.60	57.08 ▼
TOTAL PUBLIC DEBT (NU. IN MIL- LION) ²	290,257.05	292,742.48	0.86 ▲
As % of GDP	95.20	97.12	1.92 ▲
External Debt	266,659.00	269,144.43	0.93 ▲
As % of GDP	87.46	89.29	1.83 ▲
Hydro Debt	166,972.39	167,951.83	0.59 ▲
As % of GDP	54.77	55.72	0.95 ▲
Non-Hydro Debt	99,686.61	101,192.60	1.51 ▲
As % of GDP	32.70	33.57	0.87 ▲
Domestic Debt	23,598.05	23,598.05	-
As % of GDP	7.74	7.83	0.09 ▲
Convertible Currency Debt (USD in Million)	1,125.46	1,085.36	3.56 ▼
As % of GDP	30.93	30.83	0.09 ▼
Rupee Debt (Rs. in Million)	172,367.87	176,205.26	2.23 ▲
As % of GDP	56.54	58.46	1.92 ▲
Total Debt Service through Budget	13,329.16	13,329.16	-

¹Provisional data from Department of Revenue and Customs. ²As of 30th September, 2024 for 3rd Quarter and as of 31st December, 2024 for 4th Quarter.

INDICATORS	2024		PERCENTAGE CHANGE
	3 RD QUARTER	4 TH QUARTER	
INDUSTRIES¹			
Industries by Sector	30,201	30,621	1.39▲
Production and Manufacturing	3,981	4,309	8.24▲
Services	24,250	24,373	0.51▲
Contruction	1,970	1,939	1.57▼
Industries by Ownership	30,201	30,621	1.39▲
Sole Proprietorship	28,881	29,227	1.20▲
Partnership	390	410	5.13▲
Company	797	845	6.02▲
Others	133	139	4.51▲
Industries by Size	30,201	30,621	1.39▲
Large	440	444	0.91▲
Medium	804	807	0.37▲
Small	18,199	18,199	-
Cottage	10,758	11,171	3.84▲
Number of FDI Industries	115	121	5.22▲
TRADE¹			
Trade by Sector	22,613	22,513	0.44▼
Micro Trade	9,553	9,549	0.04▼
Retail	12,179	12,072	0.88▼
Wholesale	881	892	1.25▲
Trade by Ownership	22,613	22,513	0.44▼
Sole Proprietorship	21,965	21,836	0.59▼
Partnership	218	212	2.75▼
Company	383	418	9.14▲
Others	47	47	-
Trade by Size	22,613	22,513	0.44▼
Large	1,396	1,412	1.15▲
Medium	561	560	0.18▼
Small	11,103	10,995	0.97▼
Cottage	9,553	9,546	0.07▼

¹Data as of 30th September, 2024 for 3rd Quarter and 31st December, 2024 for 4th Quarter.

INDICATORS	2024		PERCENTAGE CHANGE
	3 RD QUARTER	4 TH QUARTER	
FOREIGN TRADE ¹			
Export (Nu. in Million)	9,649.30	10,495.94	8.77▲
India	7,327.97	7,381.41	0.73▲
Third Countries	2,321.33	3,114.53	34.17▲
Import (Nu. in Million)	26,807.43	32,610.70	21.65▲
India	22,439.31	25,681.05	14.45▲
Third Countries	4,368.12	6,929.65	58.64▲
Balance of trade (Nu. in Million)	-17,158.13	-22,114.76	28.89▲
India	-15,111.34	-18,299.64	21.10▲
Third Countries	-2,046.78	-3,815.12	86.40▲
TOURISM			
Total number of Tourists Arrival	20,025	49,160	145.49▲
Tourists from Countries other than India (COTI)	7,973	20,957	162.85▲
Tourists from India	12,052	28,203	134.01▲
Total Tourists Revenue from SDF (USD in Million) ²	4.70	12.10	157.45▲

¹Data reflects to that particular Quarter. ²Estimated revenue from Sustainable Development Fees (SDF), Department of Tourism, MoICE.

INDICATORS	2024		PERCENTAGE CHANGE
	3 RD QUARTER	4 TH QUARTER	
Health			
Life Expectancy at Birth ¹	70.2	70.2	-
Male	68.8	68.8	-
Female	71.7	71.7	-
Infant Mortality Rate (Per 1,000 Live Births) ²	15.2	15.2	-
Crude Birth Rate (Per 1,000 Population) ²	18.0	18.0	-
Crude Death Rate (Per 1,000 Population) ²	8.5	8.5	-
Maternal Mortality Ratio (Per 100,000 Live Births) ²	53.0	53.0	-

Total Fertility Rate (Children Per Woman) ¹	1.7	1.7	-
Deliveries Attended by Skilled Health Workers (%) ²	98.5	98.5	-
Institutional Delivery (%) ²	98.0	98.0	-
Under-5 Mortality Rate (Per 1000) ²	19.5	19.5	-
Neonatal Mortality Rate (Per 1000) ²	6.9	6.9	-
% of Population within 2 Hours from the Nearest Health Facility ²	96.8	96.8	-
Health Institutes (Number) ³			
Hospitals	55	55	-
Primary Health Centres (PHC)	187	187	-
Sub-Posts	51	51	-
Outreach Clinics (ORC)	557	557	-
Health Information and Service Centres (HISC)	7	7	-
Indigenous Hospitals	1	1	-
Indigenous Units	80	80	-
Training Institutes	4	4	-

HEALTH HUMAN RESOURCES⁴

General Specialists/Sub-Specialists	141	141	-
Medical Officers (MS/CMO/MO/GDMO)	217	217	-
Clinical Nurses	362	362	-
Staff/Assistant Nurses	1,233	1,233	-
Health Assistants (HA)	601	601	-

SANITATION²

Rural Population Access to Improved Drinking Water Source (%)	99.5	99.5	-
Rural Population Access to Improved Sanitation (%)	98.9	98.9	-
Under One Immunization Coverage (%)	99.4	99.4	-

¹Population and Housing Census of Bhutan 2017. ²National Health Survey 2023. ³Annual Health Bulletins 2024. ⁴National Medical Service, MoH.

INDICATORS	2024		PERCENTAGE CHANGE
	3 RD QUARTER	4 TH QUARTER	
EDUCATION ¹			
Number of Students	155,262	155,262	-
Number of Teachers	10,096	10,096	-
Net Enrollment Rate in ECCD	38.14	38.14	-
Net Enrollment Rate in Primary (PP-VI)	88.83	88.83	-
Net Enrollment Rate in Basic (PP-X)	90.83	90.83	-
Net Enrollment Rate in Sec- ondary (VII-XII)	62.61	62.61	-
National Literacy Rate (6 years and above)	70.60	70.60	-
NUMBER OF EDUCATIONAL INSTI- TUTES (SCHOOLS, INSTITUTES AND CENTRES)			
Governmentnet Schools	491	491	-
Higher Secondary Schools	78	78	-
Middle Secondary Schools	63	63	-
Lower Secondary Schools	32	32	-
Primary Schools	318	318	-
Extended Classrooms	47	47	-
Special Institutes	2	2	-
Private Schools	26	26	-
Higher Secondary Schools	10	10	-
Middle Secondary Schools	2	2	-
Lower Secondary Schools	1	1	-
Primary Schools	13	13	-
ECCD Centres	574	574	-
Schools with SEN Program	44	44	-
Tertiary Institutes	17	17	-
Other Institutes ²	518	518	-

¹Annual Education Statistics 2024. ²Other Institutes includes Technical Training Institutes, Institutes of Zorig Chusum, Continuing Education Centres, Non-Formal Education Centres and Monastic Education Institutes.

INDICATORS	2024		
	3 RD QUARTER	4 TH QUARTER	PERCENTAGE CHANGE
TRANSPORT & COMMUNICATIONS			
Length of Road (km) ¹	18,343	18,116	1.24
Number of Motorable Bridges	388	388	- ▼
Number of Suspension Bridges	437	438	0.23 ▲
Number of Telephone Exchange Stations	106	106	-
Number of Telephone Connections	10,831	10,335	4.58 ▼
Number of Internet Connections	764,501	805,599	5.38 ▲
Lease Line Connections	24,385	29,122	19.43 ▲
Broadband Internet Connections	4,781	5,021	5.02 ▲
EDGE/GPRS+3G+4G Connections	712,283	746,909	4.86 ▲
5G Connections	23,052	24,547	6.49 ▲
B-Mobile Subscribers	496,446	500,862	0.89 ▲
Tashicell Subscribers	305,171	338,644	10.97 ▲
Number of Revenue Earning Passengers Carried by Druk Air	45,437	70,912	56.07 ▲
Revenue Earned by Druk Air (Nu. in Million)	948.89	1,638.38	72.66 ▲
Number of Revenue Earning Passengers Carried by Bhutan Airlines	31,721	39,641	24.97 ▲
Revenue Earned by Bhutan Airlines (Nu. in Million)	305.12	512.39	67.93 ▲
Number of Revenue Earning Passengers Carried by Helicopter Service	384	547	42.45 ▲

Revenue Earned by Helicopter Service (Nu. in Million)	30.82	89.25	189.58 ▲
Number of Motor Vehicles Registered	127,589	123,456	3.24 ▼
Heavy & Medium	14,711	11,179	24.01 ▼
Light	83,693	86,035	2.80 ▲
Two Wheeler	12,411	10,182	17.96 ▼
Taxi	7,127	6,685	6.20 ▼
Electric Vehicle ²	368	375	1.90 ▲
Others ³	9,279	9,000	3.01 ▼

¹Difference in road length was due to updated road inventory collected through precise technology and updated length of Dzongkhag roads after taking over from Local Governments. ²Excludes EV Taxi. ³Includes Tractors, Power Tillers and Earth Moving Equipments.

INDICATORS	2024		
	3 RD QUARTER	4 TH QUARTER	PERCENTAGE CHANGE
AGRICULTURE (NUMBER)			
Agriculture Extension Centre	201	201	-
Agriculture Seed Centre	1	1	-
Regional Seed Centre	3	3	-
Agriculture Seed Farm	4	4	-
National Plant Protection Centre	1	1	-
Agricultre Machinery and Technology Centre	1	1	-
National Mushroom Centre	1	1	-
Agriculture Research and Development Centre	3	3	-
Agriculture Research and Development Sub-centre	4	4	-
Soil and Plant Analytical Laboratory	1	1	-
National Centre for Organic Agriculture	1	1	-
Farm Machinery Cooperation Limited (SOE)	1	1	-
Agricultural Marketing Centres (Number)			

National Post Harvest Centre	1	1	-
Regional Post Harvest Centre	4	4	-
Regional Agricultural Market- ing and Cooperative Office	3	3	-
Livestock (Number)			
LIVESTOCK EXTENSION CENTRE	218	218	-
National Livestock Research Centre	1	1	-
National Centre for Animal Health	1	1	-
Dzongkhag Veterinary Hospital	20	20	-
Regional Livestock Develop- ment Centre	1	1	-
National Veterinary Hospital	1	1	-
Regional Veterinary Hosiptal & Epidemiology Centre	3	3	-
Statellite Veterinary Laboratory	1	1	-
Government Livestock Farms (for breeding/production)	17	17	-
Vaccine Production Centre	1	1	-
Liquid Nitrogen and Semen Processing Centre	2	2	-
National Development Centre for Animal Nutrition	1	1	-
Regional Development Centre for Animal Nutrition	1	1	-
National highland Development Centre	1	1	-
Bhutan Livestock Development Corporation (SOE)	1	1	-
Livestock Product Value Addi- tion Centre	1	1	-
National Biodiversity Centre	1	1	-
Centre for Nublang Conserva- tion and Development	1	1	-
Genre for Yubja Conservation and Development	1	1	-

INDICATORS	2024		PERCENTAGE CHANGE
	3 RD QUARTER	4 TH QUARTER	
FORESTRY (NUMBER)			
Divisional Forest Office	14	14	-
Range Offices Division	42	42	-
Beat Office Division	76	76	-
Range Office Park	32	32	-
Beat Office Park	14	14	-
Forest Cover (%) ¹	69.7	69.7	-
Protected Area (%)	43.48	43.48	-
Protected Areas Number (Parks, Sanctuaries and Re- serves)	10	10	-
Biological Corridors (%)	8.28	8.28	-
Royal Botanical Park (%)	0.24	0.24	-
Tiger Centre ²	1	1	-
Forestry Research Institute	1	1	-
POWER (UNITS IN MILLION)			
Total Electricity Generation ³	5,613.55	2,779.10	50.49 ▼
Total Scheduled Electricity Export	3,639.61	1,051.35	71.11 ▼
Total Schedule Export of Elec- tricity to India (%)	64.84	37.83	27.01 ▼
Hydro Electricity Generated by Chhukha	773.73	474.52	38.67 ▼
Schedule Electricity Export from Chhukha	774.85	182.81	76.41 ▼
Hydro Electricity Generated by Kurichhu	143.69	91.35	36.43 ▼
Schedule Electricity Export from Kurichhu	0.00	0.00	-
Hydro Electricity Generated by Tala	2,409.70	1,096.75	54.49 ▼
Schedule Electricity Export from Tala	677.97	101.44	85.04 ▼

Hydro Electricity Generated by Dagachhu	222.05	126.53	43.02 ▼
Schedule Electricity Export from Dagachhu	182.69	122.51	32.94 ▼
Hydro Electricity Generated by Mangdechhu	1,660.44	774.98	53.33 ▼
Schedule Electricity Export from Mangdechhu	1,660.46	514.29	69.03 ▼
Hydro Electricity Generated by Basochu	132.74	83.25	37.28 ▼
Schedule Electricity Export from Basochu	107.26	36.07	66.37 ▼
Hydro Electricity Generated by Nikachhu	271.20	131.72	51.43 ▼
Schedule Electricity Export from Nikachhu	236.38	94.23	60.14 ▼
Total Electricity Import (Bid Quantum)	0.00	247	-
Total Domestic Sales	1,784.20	1,844.13	3.36 ▲
Total Subsidized Energy	42.81	43.92	2.60 ▲
Number of Villages Electrified	3,879	3879	-
Number of Towns Electrified	42	42	-
Number of Electricity Consumers	253,145	256,727	1.41 ▲
DIPLOMATIC RELATIONS (NUMBER)			
Total Number of Countries with which Bhutan has Diplomatic Relations ⁴	55	57	3.64 ▲

¹Excluding alpine shrubs 3.39% and shrubs 9.74%. ²Merged under Nature Conservation Division and it functions as a sub centre. ³Does not include generation from solar plants, wind plant and mini/micro hydro power plants.. ⁴Includes European Union.

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As we strive to enhance the quality and scope of our reports, we welcome comments and suggestions from users to further improve future editions. The SEI publication can also be accessed through the NSB website (www.nsb.gov.bt).

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NATIONAL STATISTICS BUREAU

ROYAL GOVERNMENT OF BHUTAN



www.nsb.gov.bt



nationalstatisticsbureau@gmail.com



+975-2-333296/ 326802



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